

Cypress Isles - Waterford Lakes Tract N-25A

APPROVED 2012 BUDGET

140 Homes

	2011 Budget	Approved 2012 Budget	Qtrly Fee	2011-2012 Change
INCOME	51.25	50.50		-1.5%
4310 Assessments	28,698.00	28,280.00	\$ 50.50	-1.5%
4170 Newsletter Reimbursement		-	\$ -	
Other Income				
Total Income	28,698.00	28,280.00	\$ 50.50	-1.5%

GENERAL & ADMINISTRATIVE

6010 Management Fees	8,126.70	8,370.50	\$ 14.95	3.0%
6040 Legal Services	2,093.08	500.00	\$ 0.89	-76.1%
6050 OCHAA Membership	0.00	0.00	\$ -	n/a
6070 Payment Coupons	576.80	560.00	\$ 1.00	-2.9%
6090 Postage	450.00	300.00	\$ 0.54	-33.3%
6100 Insurance - Liability	1,060.48	1,649.00	\$ 2.94	55.5%
6110 Insurance - D&O	0.00	1,250.00	\$ 2.23	new
6150 Office Supplies	168.89	150.00	\$ 0.27	-11.2%
6160 Telephone / FAX	7.80	10.00	\$ 0.02	28.1%
6170 Copying & Printing	820.00	800.00	\$ 1.43	-2.4%
6185 Newsletter	50.00	250.00	\$ 0.45	400.0%
6220 Corporate Annual Report	61.25	75.00	\$ 0.13	22.4%
6240 Bad Debt	725.00	800.00	\$ 1.43	10.3%
6270 Meeting Room Expense	150.00	160.00	\$ 0.29	6.7%
6299 Miscellaneous	0.00	50.00	\$ 0.09	new
G&A Expenses	\$14,290.00	\$14,924.50	\$ 26.65	4.4%

GROUNDS MAINTENANCE

6510 Grounds Maintenance	10,788.00	9,800.00	\$ 17.50	-9.2%
6630 Lakes/Ponds/Waterways	1,116.00	1,188.00	\$ 2.12	6.5%
6710 Lighting-Repairs	0.00	300.00	\$ 0.54	new
7830 Electricity - Entry Lights	1,000.00	900.00	\$ 1.61	-10.0%
Grounds Maint. Expenses	\$12,904.00	\$12,188.00	\$ 21.76	-5.5%

RESERVE EXPENSES

8010 Entrance Signage	300.00	81.50	\$ 0.15	-72.8%
8020 Entrance Landscaping	950.00	650.00	\$ 1.16	-31.6%
8030 Entrance Masonry	30.00	0.00	\$ -	-100.0%
8040 Entrance Electric	148.00	100.00	\$ 0.18	-32.4%
8050 Retention Ponds	40.00	300.00	\$ 0.54	650.0%
8060 Conservation Areas	36.00	36.00	\$ 0.06	0.0%
Reserve Expenses	\$1,504.00	\$1,167.50	\$ 2.08	-22.4%

Total Expenses	28,698.00	28,280.00	\$ 50.50	-1.5%
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Excess / Deficit	\$0.00	\$0.00	\$ (0.00)	
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