

ACCOUNT NAME	BUDGET	APPROVED	QTRLY	%Change
	2013	2014	2014	from 2013
<b>INCOME</b>				
Assessment Income	28,560.00	28,840.00	51.50	1.0%
Late Fees & Interest	0.00	0.00	0.00	-
Interest Earned - Operating Account	0.00	0.00	0.00	-
<b>TOTAL INCOME</b>	<b>28,560.00</b>	<b>28,840.00</b>	<b>51.50</b>	<b>1.0%</b>
<b>ADMINISTRATIVE EXPENSES</b>				
Bad Debt/uncollectible assessments	500.00	824.00	1.47	64.8%
Coupon Costs	560.00	560.00	1.00	0.0%
Meeting Expenses	150.00	150.00	0.27	0.0%
Office Supplies	150.00	100.00	0.18	-33.3%
Miscellaneous Administrative	0.00	24.95	0.04	New
Printing & Copying	800.00	700.00	1.25	-12.5%
Postage	300.00	200.00	0.36	-33.3%
Newsletter	250.00	10.00	0.02	-96.0%
Insurance D&O	1,338.00	1,378.14	2.46	3.0%
Insurance - Liability	1,764.00	1,816.92	3.24	3.0%
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>5,812.00</b>	<b>5,764.01</b>	<b>10.29</b>	<b>-0.8%</b>
<b>UTILITIES</b>				
Electric Service	927.00	954.81	1.71	3.0%
Telephone Service	5.00	5.00	0.01	0.0%
<b>TOTAL UTILITIES</b>	<b>932.00</b>	<b>959.81</b>	<b>1.71</b>	<b>3.0%</b>
<b>GROUNDS MAINTENANCE</b>				
Landscape Maintenance	10,094.00	10,396.82	18.57	3.0%
Permits & Licenses	65.00	65.00	0.12	0.0%
Lakes/Ponds/Water Maintenance	1,212.00	1,448.36	2.59	19.5%
Electricity - Entry Lights	300.00	60.00	0.11	-80.0%
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>11,671.00</b>	<b>11,970.18</b>	<b>21.38</b>	<b>2.6%</b>
<b>PROFESSIONAL SERVICES</b>				
Accounting Fees/Tax Prep	15.00	15.00	0.03	0.0%
Legal Services	500.00	500.00	0.89	0.0%
Management Fees	8,371.00	8,371.00	14.95	0.0%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>8,886.00</b>	<b>8,886.00</b>	<b>15.87</b>	<b>0.0%</b>
<b>RESERVES</b>				
Reserve Funding - Electric	100.00	100.00	0.18	0.0%
Reserve Funding - Landscape	650.00	650.00	1.16	0.0%
Reserve Funding - Retention Ponds	392.00	392.00	0.70	0.0%
Reserve Funding - Signs	82.00	82.00	0.15	0.0%
Reserve Funding - Masonry				
Reserve Funding - Greenbelt Areas	36.00	36.00	0.06	0.0%
<b>TOTAL RESERVES</b>	<b>1,260.00</b>	<b>1,260.00</b>	<b>2.25</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>28,561.00</b>	<b>28,840.00</b>	<b>51.50</b>	<b>1.0%</b>
<b>NET INCOME/(LOSS)</b>	<b>-1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>