

Cypress Isles 2015 Budget

ACCOUNT NAME	BUDGET	APPROVED	QTRLY	%Change
	2014	2015	2015	from 2014
INCOME				
Assessment Income	28,840.00	28,840.00	51.50	0.0%
Late Fees & Interest	0.00	0.00	0.00	-
Interest Earned - Operating Account	0.00	0.00	0.00	-
TOTAL INCOME	28,840.00	28,840.00	51.50	0.0%
ADMINISTRATIVE EXPENSES				
Bad Debt/uncollectible assessments	824.00	424.00	0.76	-48.5%
Coupon Costs	560.00	700.00	1.25	25.0%
Meeting Expenses	150.00	150.00	0.27	0.0%
Office Supplies	100.00	140.00	0.25	40.0%
Miscellaneous Administrative	24.95	24.95	0.04	0.0%
Printing & Copying	700.00	550.00	0.98	-21.4%
Postage	200.00	270.00	0.48	35.0%
Newsletter	10.00	10.00	0.02	0.0%
Insurance D&O	1,378.14	1,251.00	2.23	-9.2%
Insurance - Liability	1,816.92	2,162.00	3.86	19.0%
TOTAL ADMINISTRATIVE EXPENSES	5,764.01	5,681.95	10.15	-1.4%
UTILITIES				
Electric Service	954.81	826.37	1.48	-13.5%
Telephone Service	5.00	5.00	0.01	0.0%
TOTAL UTILITIES	959.81	831.37	1.48	-13.4%
GROUNDS MAINTENANCE				
Landscape Maintenance	10,396.82	9,800.00	17.50	-5.7%
Permits & Licenses	65.00	65.00	0.12	0.0%
Lakes/Ponds/Water Maintenance	1,448.36	1,248.00	2.23	-13.8%
Lighting Repairs	60.00	60.00	0.11	0.0%
TOTAL GROUNDS MAINTENANCE	11,970.18	11,173.00	19.95	-6.7%
PROFESSIONAL SERVICES				
Accounting Fees/Tax Prep	15.00	15.00	0.03	0.0%
Legal Services	500.00	500.00	0.89	0.0%
Management Fees	8,371.00	8,371.00	14.95	0.0%
TOTAL PROFESSIONAL SERVICES	8,886.00	8,886.00	15.87	0.0%
RESERVES				
Reserve Funding - Electric	100.00	100.00	0.18	0.0%
Reserve Funding - Landscape	650.00	650.00	1.16	0.0%
Reserve Funding - Retention Ponds	392.00	992.40	1.77	153.2%
Reserve Funding - Signs	82.00	489.28	0.87	496.7%
Reserve Funding - Masonry				
Reserve Funding - Greenbelt Areas	36.00	36.00	0.06	0.0%
TOTAL RESERVES	1,260.00	2,267.68	4.05	80.0%
TOTAL EXPENSES	28,840.00	28,840.00	51.50	0.0%
NET INCOME/(LOSS)	0.00	0.00	0.00	-