

ACCOUNT NAME	BUDGET	APPROVED	QTRLY	%Change
	2015	2016	2016	from 2015
<b>INCOME</b>	51.50	51.50		
Assessment Income	28,840.00	28,840.00	51.50	0.0%
Late Fees & Interest	-	-	-	-
Interest Earned - Operating Account	-	-	-	-
<b>TOTAL INCOME</b>	<b>28,840.00</b>	<b>28,840.00</b>	<b>51.50</b>	<b>0.0%</b>
<b>ADMINISTRATIVE EXPENSES</b>				
Bad Debt/uncollectible assessments	424.00	424.00	0.76	0.0%
Coupon Costs	700.00	700.00	1.25	0.0%
Meeting Expenses	150.00	150.00	0.27	0.0%
Office Supplies	140.00	140.00	0.25	0.0%
Records Storage	-	100.00	0.18	New
Miscellaneous Administrative	24.95	24.95	0.04	0.0%
Printing & Copying	550.00	550.00	0.98	0.0%
Postage	270.00	270.00	0.48	0.0%
Newsletter	10.00	10.00	0.02	0.0%
Insurance D&O	1,251.00	1,276.02	2.28	2.0%
Insurance - Liability	2,162.00	2,205.24	3.94	2.0%
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>5,681.95</b>	<b>5,850.21</b>	<b>10.45</b>	<b>3.0%</b>
<b>UTILITIES</b>				
Electric Service	826.37	865.49	1.55	4.7%
Telephone Service	5.00	5.00	0.01	0.0%
<b>TOTAL UTILITIES</b>	<b>831.37</b>	<b>870.49</b>	<b>1.55</b>	<b>4.7%</b>
<b>GROUNDS MAINTENANCE</b>				
Landscape Maintenance	9,800.00	9,996.00	17.85	2.0%
Landscape Other	-	-	-	-
Permits & Licenses	65.00	65.00	0.12	0.0%
Lakes/Ponds/Water Maintenance	1,248.00	1,248.00	2.23	0.0%
Lighting Repairs	60.00	60.00	0.11	0.0%
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>11,173.00</b>	<b>11,369.00</b>	<b>20.30</b>	<b>1.8%</b>
<b>PROFESSIONAL SERVICES</b>				
Accounting Fees/Tax Prep	15.00	15.00	0.03	0.0%
Legal Services	500.00	500.00	0.89	0.0%
Management Fees	8,371.00	8,371.00	14.95	0.0%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>8,886.00</b>	<b>8,886.00</b>	<b>15.87</b>	<b>0.0%</b>
<b>RESERVES</b>				
Reserve Funding - Entrances	-	840.00	1.50	New
Reserve Funding - Electric	100.00	-	-	-100.0%
Reserve Funding - Landscape	650.00	-	-	-100.0%
Reserve Funding - Retention Ponds	992.40	990.00	1.77	-0.2%
Reserve Funding - Signs	489.28	-	-	-100.0%
Reserve Funding - Masonry				-
Reserve Funding - Greenbelt Areas	36.00	36.00	0.06	0.0%
<b>TOTAL RESERVES</b>	<b>2,267.68</b>	<b>1,866.00</b>	<b>3.33</b>	<b>-17.7%</b>
<b>TOTAL EXPENSES</b>	<b>28,840.00</b>	<b>28,841.70</b>	<b>51.50</b>	<b>0.0%</b>
<b>NET INCOME/(LOSS)</b>	<b>-</b>	<b>(1.70)</b>	<b>(0.00)</b>	<b>-</b>