

CYPRESS ISLES / WATERFORD LAKES N25-A 2017 BUDGET - APPROVED 9/21/2016

ACCOUNT NAME	2016	2017	2017	%Change
	BUDGET	BUDGET	QTRLY	from 2016
INCOME	51.50	51.50		
Assessment Income	28,840.00	28,840.00	51.50	0.0%
Late Fees & Interest	-	-	-	-
Interest Earned - Operating Account	-	-	-	-
TOTAL INCOME	28,840.00	28,840.00	51.50	0.0%
ADMINISTRATIVE EXPENSES				
Bad Debt/uncollectible assessments	424.00	500.00	0.89	17.9%
Coupon / Qtrly Statement Costs	700.00	980.00	1.75	40.0%
Meeting Expenses	150.00	-	-	-100.0%
Office Supplies	140.00	300.00	0.54	114.3%
Records Storage	100.00	100.00	0.18	0.0%
Miscellaneous Administrative	24.95	50.00	0.09	100.4%
Printing & Copying	550.00	462.00	0.83	-16.0%
Postage	270.00	290.00	0.52	7.4%
Newsletter	10.00	-	-	-100.0%
Insurance D&O	1,276.02	1,248.00	2.23	-2.2%
Insurance - Liability	2,205.24	2,100.00	3.75	-4.8%
TOTAL ADMINISTRATIVE EXPENSES	5,850.21	6,030.00	10.77	3.1%
UTILITIES				
Electric Service	863.79	740.00	1.32	-14.3%
Telephone Service	5.00	-	-	-100.0%
TOTAL UTILITIES	868.79	740.00	1.32	-14.8%
GROUNDS MAINTENANCE				
Landscape Maintenance	9,996.00	9,480.00	16.93	-5.2%
Permits & Licenses	65.00	90.00	0.16	38.5%
Lakes/Ponds/Water Maintenance	1,248.00	1,248.00	2.23	0.0%
Lighting Repairs	60.00	50.00	0.09	-16.7%
TOTAL GROUNDS MAINTENANCE	11,369.00	10,868.00	19.41	-4.4%
PROFESSIONAL SERVICES				
Accounting Fees/Tax Prep	15.00	-	-	-100.0%
Legal Services	500.00	1,200.00	2.14	140.0%
Management Fees	8,371.00	8,622.00	15.40	3.0%
TOTAL PROFESSIONAL SERVICES	8,886.00	9,822.00	17.54	10.5%
RESERVES				
Reserve Funding - Retention Ponds	990.00	500.00	0.89	-49.5%
Reserve Funding - Greenbelt Areas	36.00	40.00	0.07	11.1%
Reserve Funding - General	840.00	840.00	1.50	0.0%
TOTAL RESERVES	1,866.00	1,380.00	2.46	-26.0%
TOTAL EXPENSES	28,840.00	28,840.00	51.50	0.0%
NET INCOME/(LOSS)	-	-	-	-