

Cypress Isles 2018 Budget

ACCOUNT	2017 Budget	2018 Proposed	2018 Qrtly	%Change
INCOME				
Assessment Income	28,840.00	29,400.00	\$52.50	1.9%
Late Fees & Interest	0.00			
Interest Earned - Operating Accounts	0.00			
TOTAL INCOME	28,840.00	29,400.00	\$52.50	1.9%
ADMINISTRATIVE EXPENSES				
Bad Debt/ uncollectible assessments	500.00	300.00	\$0.54	-40.0%
Quarterly Statement Costs	980.00	700.00	\$1.25	-28.6%
Office Supplies	300.00	300.00	\$0.54	0.0%
Records Storage	100.00	100.00	\$0.18	0.0%
Website Maintenance		100.00	\$0.18	New
Miscellaneous Administrative	50.00	50.00	\$0.09	0.0%
Community		200.00	\$0.36	New
Printing & Copying	462.00	900.00	\$1.61	94.8%
Postage	290.00	700.00	\$1.25	141.4%
Insurance D&O	1,248.00	1,300.00	\$2.32	4.2%
Insurance – Liability	2,100.00	2,800.00	\$5.00	33.3%
TOTAL ADMINISTRATIVE	6,030.00	7,450.00	\$13.30	23.5%
UTILITIES				
Electric Service	740.00	700.00	\$1.25	-5.4%
Telephone Service	0.00	0.00	\$0.00	-
TOTAL UTILITIES	740.00	700.00	\$1.25	-5.4%
GROUNDS MAINTENANCE				
Landscape Maintenance	9,480.00	10,000.00	\$17.86	5.5%
Permits & Licenses	90.00	90.00	\$0.16	0.0%
Lakes / Ponds / Water Maintenance	1,248.00	1,230.00	\$2.20	-1.4%
Lighting Repairs	50.00	50.00	\$0.09	0.0%
TOTAL GROUNDS MAINTENANCE	10,868.00	11,370.00	\$20.30	4.6%
PROFESSIONAL SERVICES				
Legal Services	1,200.00	1,000.00	\$1.79	-16.7%
Management Fees	8,622.00	8,880.00	\$15.86	3.0%
TOTAL PROFESSIONAL SERVICES	9,822.00	9,880.00	\$17.64	0.6%
OTHER EXPENSES				
Reserve Retention Ponds Expenses	500.00	0.00	\$0.00	-100.0%
Reserve Greenbelt Expenses	50.00	0.00	\$0.00	-100.0%
Reserve General Expenses	830.00	0.00	\$0.00	-100.0%
TOTAL OTHER EXPENSES	1,380.00	0.00	\$0.00	-100.0%
TOTAL EXPENSES	28,840.00	29,400.00	\$52.50	1.9%
NET INCOME/(LOSS)	0.00	0.00		