

		Cypress Isles Budget		
Waterford Lakes Tract N-25A		2021	2021	2022
		Approved	Anticipated	Proposed
		Budget	Expenses	Budget
Acct #				
INCOME				
4000	Assessment Income	\$ 29,960	\$ 29,960	\$ 29,960
4710	Late Fees & Interest		\$ 720	
4900	Interest Earned - Operating Accounts			
	INCOME	\$ 29,960	\$ 30,680	\$ 29,960
EXPENSES				
INSURANCE				
05010	Liability	\$ 5,146	\$ 3,273	\$ 3,273
05020	D&O	\$ 1,210	\$ 1,310	\$ 1,310
	INSURANCE	\$ 6,356	\$ 4,583	\$ 4,583
UTILITIES				
05210	Electric - General	\$ 750	\$ 933	\$ 1,140
	UTILITIES	\$ 750	\$ 933	\$ 1,140
MAINTENANCE & REPAIRS				
05300	Landscape Contract	\$ 9,817	\$ 9,480	\$ 9,954
05390	Aquatic Weed Control	\$ 1,188	\$ 1,188	\$ 1,188
	MAINTENANCE & REPAIRS	\$ 11,005	\$ 10,668	\$ 11,142
GENERAL & ADMINISTRATIVE				
07000	Management Fee	\$ 8,400	\$ 8,400	\$ 8,400
07200	Legal Fees	\$ 500	\$ 2,183	\$ 1,500
07420	Postage & Delivery	\$ 712	\$ 1,106	\$ 1,100
07430	Copies & Printing	\$ 622	\$ 486	\$ 500
07440	Office Supplies	\$ 360	\$ 427	\$ 427
07670	Corporate Annual Report	\$ 61	\$ 61	\$ 61
07700	Community Events	\$ 200	\$ 211	\$ 200
07880	Miscellaneous	\$ 109	\$ -	\$ -
07890	Bank Charge	\$ -	\$ 24	\$ 24
07895	Assessment Coupons	\$ 735	\$ 30	\$ 735
07990	Bad Debt Expense	\$ 50	\$ -	\$ 48
	GENERAL & ADMINISTRATIVE	\$ 11,749	\$ 12,928	\$ 12,995
RESERVE CONTRIBUTIONS				
09010	Reserves - Website Hosting	\$ 100	\$ 100	\$ 100
	RESERVE CONTRIBUTIONS	\$ 100	\$ 100	\$ 100
	TOTAL EXPENSES	\$ 29,960	\$ 29,212	\$ 29,960
	CURRENT YEAR NET INCOME (LOSS)	\$ -	\$ 1,468	\$ 0
	NUMBER OF UNITS	140		
		<u>Quarterly</u>	<u>Annually</u>	
	2021 ASSESSMENTS	\$ 53.50	\$ 214.00	
	2022 ASSESSMENTS	\$ 53.50	\$ 214.00	