

		Cypress Isles Budget			
Waterford Lakes Tract N-25A		2022	2022	2023	
Acct #		Approved	Anticipated	Approved	
		Budget	Expenses	Budget	% Chg
INCOME					
4000	Assessment Income	\$ 29,960	\$ 29,960	\$ 30,240	0.9%
4710	Late Fees & Interest		\$ 804		
	INCOME	\$ 29,960	\$ 30,764	\$ 30,240	0.9%
EXPENSES					
INSURANCE					
05010	Liability	\$ 3,273	\$ 3,273	\$ 3,900	19.1%
05020	D&O	\$ 1,310	\$ 1,310	\$ 1,540	17.6%
	INSURANCE	\$ 4,583	\$ 4,583	\$ 5,440	18.7%
UTILITIES					
05210	Electric - General	\$ 1,140	\$ 1,338	\$ 1,405	23.2%
	UTILITIES	\$ 1,140	\$ 1,338	\$ 1,405	23.2%
MAINTENANCE & REPAIRS					
05300	Landscape Contract	\$ 9,954	\$ 9,480	\$ 10,144	1.9%
05390	Aquatic Weed Control	\$ 1,188	\$ 1,188	\$ 1,277	7.5%
	MAINTENANCE & REPAIRS	\$ 11,142	\$ 10,668	\$ 11,421	2.5%
GENERAL & ADMINISTRATIVE					
07000	Management Fee	\$ 8,400	\$ 8,400	\$ 8,580	2.1%
07200	Legal Fees	\$ 1,500	\$ 175	\$ 1,000	-33.3%
07400	Storage Fee	\$ -	\$ 12	\$ 13	New
07420	Postage & Delivery	\$ 1,100	\$ 746	\$ 806	-26.7%
07430	Copies & Printing	\$ 500	\$ 374	\$ 404	-19.1%
07440	Office Supplies	\$ 427	\$ 290	\$ 313	-26.7%
07670	Corporate Annual Report	\$ 61	\$ 61	\$ 61	0.0%
07700	Community Events	\$ 200	\$ 40	\$ 200	0.0%
07880	Miscellaneous	\$ -	\$ 12	\$ 187	New
07890	Bank Charge	\$ 24	\$ 164	\$ 177	638.0%
07895	Assessment Coupons	\$ 735	\$ 73	\$ 78	-89.3%
07990	Bad Debt Expense	\$ 48	\$ -	\$ 25	-47.9%
	GENERAL & ADMINISTRATIVE	\$ 12,995	\$ 10,347	\$ 11,845	-8.9%
RESERVE CONTRIBUTIONS					
09010	Reserves - Website Hosting	\$ 100	\$ 100	\$ 130	30.0%
	RESERVE CONTRIBUTIONS	\$ 100	\$ 100	\$ 130	30.0%
	TOTAL EXPENSES	\$ 29,960	\$ 27,036	\$ 30,240	0.9%
	CURRENT YEAR NET INCOME (LOSS)	\$ -	\$ 3,728	\$ (0)	
	NUMBER OF UNITS	140			
					% Chg
		<u>Quarterly</u>	<u>Annually</u>		0.9%
2022	ASSESSMENTS	\$ 53.50	\$ 214.00		0.9%
2023	ASSESSMENTS	\$ 54.00	\$ 216.00		