

		<b>Cypress Isles Budget</b>			
<b>Waterford Lakes Tract N-25A</b>		<b>2023</b>	<b>2023</b>	<b>2024</b>	
		<b>Approved</b>	<b>Anticipated</b>	<b>Approved</b>	
<b>Acct #</b>		<b>Budget</b>	<b>End of Year</b>	<b>Budget</b>	<b>% Chg</b>
<b>INCOME</b>					
4000	Assessment Income	\$ 30,240	\$ 30,240	\$ 32,480	7.4%
4710	Late Fees & Interest		\$ 782		
4900	Interest Earned - Operating Accounts				
	<b>INCOME</b>	<b>\$ 30,240</b>	<b>\$ 31,022</b>	<b>\$ 32,480</b>	<b>7.4%</b>
<b>EXPENSES</b>					
<b>INSURANCE</b>					
05010	Liability	\$ 3,900	\$ 3,900	\$ 4,119	5.6%
05020	D&O	\$ 1,540	\$ 1,540	\$ 1,564	1.5%
	<b>INSURANCE</b>	<b>\$ 5,440</b>	<b>\$ 5,440</b>	<b>\$ 5,683</b>	<b>4.5%</b>
<b>UTILITIES</b>					
05210	Electric - General	\$ 1,405	\$ 1,692	\$ 1,800	28.1%
	<b>UTILITIES</b>	<b>\$ 1,405</b>	<b>\$ 1,692</b>	<b>\$ 1,800</b>	<b>28.1%</b>
<b>MAINTENANCE &amp; REPAIRS</b>					
05300	Landscape Contract	\$ 10,144	\$ 9,480	\$ 11,530	13.7%
05390	Aquatic Weed Control	\$ 1,277	\$ 1,188	\$ 1,200	-6.0%
	<b>MAINTENANCE &amp; REPAIRS</b>	<b>\$ 11,421</b>	<b>\$ 10,668</b>	<b>\$ 12,730</b>	<b>11.5%</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>					
07000	Management Fee	\$ 8,580	\$ 8,580	\$ 8,760	2.1%
07200	Legal Fees	\$ 1,000	\$ 2,800	\$ 800	-20.0%
07400	Storage Fee	\$ 13	\$ 36	\$ 36	0.0%
07420	Postage & Delivery	\$ 806	\$ 443	\$ 443	-45.0%
07430	Copies & Printing	\$ 404	\$ 275	\$ 275	-32.0%
07440	Office Supplies	\$ 313	\$ 965	\$ 965	208.6%
07670	Corporate Annual Report	\$ 61	\$ 61	\$ 61	0.0%
07700	Community Events	\$ 200	\$ 32	\$ 100	-50.0%
07880	Miscellaneous	\$ 187	\$ -	\$ -	-100.0%
07890	Bank Charge	\$ 177	\$ 76	\$ 76	0.0%
07895	Assessment Coupons	\$ 78	\$ 12	\$ 12	0.0%
07990	Bad Debt Expense	\$ 25	\$ -	\$ 25	0.0%
	<b>GENERAL &amp; ADMINISTRATIVE</b>	<b>\$ 11,845</b>	<b>\$ 13,281</b>	<b>\$ 11,554</b>	<b>-2.5%</b>
<b>RESERVE CONTRIBUTIONS</b>					
090xx	Reserves - Pooled	\$ -	\$ -	\$ 583	0.0%
09010	Reserves - Website Hosting	\$ 130	\$ 130	\$ 130	0.0%
	<b>RESERVE CONTRIBUTIONS</b>	<b>\$ 130</b>	<b>\$ 130</b>	<b>\$ 713</b>	<b>448.8%</b>
	<b>TOTAL EXPENSES</b>	<b>\$ 30,240</b>	<b>\$ 31,211</b>	<b>\$ 32,480</b>	<b>7.4%</b>
	<b>CURRENT YEAR NET INCOME (LOSS)</b>	<b>\$ (0)</b>	<b>\$ (188)</b>	<b>\$ -</b>	
	<b>NUMBER OF UNITS</b>	<b>140</b>			
		<u>Quarterly</u>	<u>Annually</u>		
<b>2023</b>	<b>ASSESSMENTS</b>	<b>\$ 54.00</b>	<b>\$ 216.00</b>		
<b>2024</b>	<b>ASSESSMENTS</b>	<b>\$ 58.00</b>	<b>\$ 232.00</b>		