

		Cypress Isles Budget			
Waterford Lakes Tract N-25A		2024	2024	2025	
		Approved	Anticipated	Approved	
Acct #		Budget	End of Year	Budget	% Chg
INCOME					
4000	Assessment Income	\$ 32,480	\$ 32,480	\$ 34,580	6.5%
4710	Late Fees & Interest		\$ 1,813		
4900	Interest Earned - Operating Accounts				
	INCOME	\$ 32,480	\$ 34,293	\$ 34,580	6.5%
EXPENSES					
INSURANCE					
5010	Liability	\$ 4,119	\$ 4,119	\$ 4,246	3.1%
5020	D&O	\$ 1,564	\$ 1,564	\$ 1,659	6.1%
	INSURANCE	\$ 5,683	\$ 5,683	\$ 5,906	3.9%
UTILITIES					
5210	Electric - General	\$ 1,800	\$ 1,690	\$ 1,700	-5.6%
	UTILITIES	\$ 1,800	\$ 1,690	\$ 1,700	-5.6%
MAINTENANCE & REPAIRS					
5300	Landscape Contract	\$ 11,530	\$ 11,388	\$ 11,388	-1.2%
5390	Aquatic Weed Control	\$ 1,200	\$ 1,188	\$ 1,200	0.0%
53xx	Mulch & Power Washing	\$ -	\$ -	\$ 1,150	New
	MAINTENANCE & REPAIRS	\$ 12,730	\$ 12,576	\$ 13,738	7.9%
GENERAL & ADMINISTRATIVE					
7000	Management Fee	\$ 8,760	\$ 8,760	\$ 8,760	0.0%
7200	Legal Fees	\$ 800	\$ 1,200	\$ 1,200	50.0%
7400	Storage Fee	\$ 36	\$ 95	\$ 95	164.3%
7420	Postage & Delivery	\$ 443	\$ 869	\$ 869	96.1%
7430	Copies & Printing	\$ 275	\$ 332	\$ 332	20.7%
7440	Office Supplies	\$ 965	\$ 1,484	\$ 1,484	53.7%
7670	Corporate Annual Report	\$ 61	\$ 61	\$ 61	0.0%
7700	Community Events	\$ 100	\$ 131	\$ 100	0.0%
7880	Miscellaneous	\$ -	\$ -	\$ 103	New
7890	Bank Charge	\$ 76	\$ -	\$ -	-100.0%
7895	Assessment Coupons	\$ 12	\$ 27	\$ 27	121.4%
7990	Bad Debt Expense	\$ 25	\$ -	\$ 25	0.0%
	GENERAL & ADMINISTRATIVE	\$ 11,554	\$ 12,959	\$ 13,056	13.0%
RESERVE CONTRIBUTIONS					
9005	Reserves - Pooled	\$ 583	\$ 681	\$ -	-100.0%
9010	Reserves - Website Hosting	\$ 130	\$ 152	\$ 180	38.5%
	RESERVE CONTRIBUTIONS	\$ 713	\$ 832	\$ 180	-74.8%
	TOTAL EXPENSES	\$ 32,480	\$ 33,740	\$ 34,580	6.5%
CURRENT YEAR NET INCOME (LOSS)		\$ (0)	\$ 552	\$ (0)	
NUMBER OF UNITS		140			
		<u>Quarterly</u>	<u>Annually</u>		
2024 ASSESSMENTS		\$ 58.00	\$ 232.00		
2025 ASSESSMENTS		\$ 61.75	\$ 247.00		